

FSBM HOLDINGS BERHAD
Company No.: 115609-U

**INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER
ENDED 31 DECEMBER 2010**

Condensed Consolidated Income Statements

For the Twelve-Month Period Ended 31 December 2010

	3 months ended		12 months ended	
	31.12.2010 RM'000	31.12.2009 RM'000	31.12.2010 RM'000	31.12.2009 RM'000
Revenue	1,828	5,640	10,630	29,556
Cost of sales	<u>(453)</u>	<u>(4,825)</u>	<u>(5,815)</u>	<u>(23,381)</u>
Gross Profit	1,375	815	4,815	6,175
Other income	377	7,936	1,295	13,210
Administrative expense	(2,152)	(642)	(6,292)	(5,669)
Selling and marketing expenses	(124)	(168)	(460)	(767)
Other expenses	<u>(13,745)</u>	<u>(16,512)</u>	<u>(19,675)</u>	<u>(23,560)</u>
Operating loss	(14,269)	(8,571)	(20,317)	(10,611)
Finance costs	<u>(1,730)</u>	<u>(479)</u>	<u>(4,029)</u>	<u>(2,376)</u>
Loss before tax	(15,999)	(9,050)	(24,346)	(12,987)
Income tax expense	<u>(130)</u>	<u>347</u>	<u>(147)</u>	<u>(7)</u>
Loss for the period	<u>(16,129)</u>	<u>(8,703)</u>	<u>(24,493)</u>	<u>(12,994)</u>
Attributable to:				
Equity holders of the parent	(16,129)	(8,703)	(24,493)	(12,994)
Minority Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(16,129)</u>	<u>(8,703)</u>	<u>(24,493)</u>	<u>(12,994)</u>
Loss per share attributable to equity holders of the parent: (sen)				
- basic	(30.01)	(16.19)	(45.57)	(24.18)
- diluted	(30.01)	(16.19)	(45.57)	(24.18)

The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31st December 2009 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statements of Comprehensive Income

For the Twelve-Month Period Ended 31 December 2010

	3 months ended		12 months ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
	RM'000	RM'000	RM'000	RM'000
Loss for the period	(16,129)	(8,703)	(23,839)	(12,994)
Other comprehensive income :				
Fair value changes on FRS 139	(305)	-	(797)	-
Foreign currency translation differences	7	-	(624)	(4)
Total comprehensive loss	<u>(16,427)</u>	<u>(8,703)</u>	<u>(24,666)</u>	<u>(12,998)</u>
Total comprehensive loss attributable to:				
Equity holders of the parent	(16,427)	(8,703)	(24,666)	(12,998)
Minority Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(16,427)</u>	<u>(8,703)</u>	<u>(24,666)</u>	<u>(12,998)</u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31st December 2009 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statements of Financial Position

As at 31 December 2010

	As at 31.12.2010 RM'000	As at 31.12.2009 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,073	2,101
Investment properties	1,585	2,535
Intangible assets	3,326	4,165
Other investments	1,143	2,821
	<u>7,127</u>	<u>11,622</u>
Current assets		
Inventories	12,839	19,447
Trade and other receivables	31,063	37,947
Deposits with licensed banks	-	326
Cash and bank balance	480	1,199
	<u>44,382</u>	<u>58,919</u>
Non-current asset held for sale	<u>52,050</u>	<u>54,000</u>
	<u>96,432</u>	<u>112,919</u>
TOTAL ASSETS	<u>103,559</u>	<u>124,541</u>
EQUITY AND LIABILITIES		
Current liabilities		
Borrowings	46,874	7,994
Trade and other payables	14,243	12,930
	<u>61,117</u>	<u>20,924</u>
NET CURRENT ASSETS	35,315	91,995

Condensed Consolidated Statements of Financial Position

As at 31 December 2010 (Cont'd)

	As at 31.12.2010 RM'000	As at 31.12.2009 RM'000
Non-current liabilities		
Borrowings	-	37,355
Deferred taxation	3,163	3,164
	<u>3,163</u>	<u>40,519</u>
TOTAL LIABILITIES	64,280	61,443
NET ASSETS	39,279	63,098
Equity attributable to equity holders of the parent		
Share capital	54,833	54,833
Share premium	8,454	8,454
Treasury shares	(712)	(712)
Other reserves	859	235
Retained earnings	(24,155)	288
	<u>39,279</u>	<u>63,098</u>
Minority interests	<u>-</u>	<u>-</u>
TOTAL EQUITY	39,279	63,098
TOTAL EQUITY AND LIABILITIES	103,559	124,541

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31st December 2009 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statement of Changes in Equity

For the Twelve-Month Period Ended 31 December 2010

	Attributable to Equity Holders of the Parent					Distributable Retained earnings	Sub Total	Minority Interest	Total Equity
	Non-Distributable								
	Share Capital	Share Premium	Treasury shares	Fair value reserve	Exchange difference	RM'000	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2010									
- as previously stated	54,833	8,454	(712)	-	235	288	63,098	-	63,098
- effects of adopting FRS 139	-	-	-	753	-	44	797	-	797
Balance as at 1 January									
2010 restated	54,833	8,454	(712)	753	235	332	63,895	-	63,895
Total comprehensive Currency Translation differences					624		624		624
Fair Value Changes				(753)		6	(747)		(747)
Loss for the period	-	-	-			(24,493)	(24,493)	-	(24,493)
At 31 December 2010	54,833	8,454	(712)	-	859	(24,155)	39,279	-	39,279
At 1 January 2009									
54,833	8,454	(712)	-	302	13,282	76,159	-	76,159	
Currency translation differences				(67)		(67)		(67)	
Loss for the period									
Total comprehensive loss	-	-	-	-	-	(12,994)	(12,994)	-	(12,994)
At 31 December 2009	54,833	8,454	(712)	-	235	288	63,098	-	63,098

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31st December 2009 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statements of Cash Flows

For the Twelve-Month Period Ended 31 December 2010

	12 months ended	
	31.12.2010	31.12.2009
	RM'000	RM'000
Loss before tax	(24,346)	(13,136)
Adjustments for : -		
Non-cash items	9,503	1,1263
Non-operating items	-	(93)
Operating loss before changes in working capital	(14,843)	(1,966)
Changes in working capital		
Net change in current assets	13,492	4,239
Net change in current liabilities	1,182	(796)
Cash (used in)/generated from operations	(169)	1,477
Tax paid	(21)	(91)
Tax refunded	17	145
Interest paid		(2,271)
Net cash (used in)/generated from operating activities	(173)	(740)
Cash flows from investing Activities		
Purchase of property, plant & equipment	(61)	(73)
Purchase of development assets	-	(188)
Subsequent expenditure of investment properties	(13)	(177)
Proceed from disposal of investment properties	800	4,480
Proceed from disposal of property, plant & equipment	302	190
Proceed from disposal of other investments	439	475
Dividend received	1	5
Interest received	1	18
Net cash generated from investing activities	1,468	4,736
Cash flows from financing activities		
Drawdown of bank borrowings	2,139	50,991
Repayment of bank borrowings	(482)	(60,196)
Net cash generated from/(used in) financing activities	1,657	(9,205)
Net Increase/(Decrease) in Cash & Cash Equivalents	2,952	(5,209)
Effects of Exchange Rate Changes	263	183
Cash & Cash Equivalents at beginning of financial period	(2,734)	2,658
Cash & Cash Equivalents at end of financial period	480	(2,734)
	As at	As at
	31.12.2010	31.12.2009
	RM'000	RM'000
Deposits with licensed banks	-	326
Cash and bank balances	480	1,199
Bank overdrafts (included within short term borrowings in Note 22)	-	(4,259)
	480	(2,734)

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31st December 2009 and the accompanying explanatory notes attached to the interim financial statements.

Notes to Interim Financial Statements for the Period Ended 31 December 2010

1. Basis Of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2009.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the year ended 31 December 2009.

2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements for the year ended 31 December 2009 except for the following new and revised FRSS, IC Interpretations and Amendments to FRSS and IC Interpretations which are applicable to its financial statements:

FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS 101	Presentation of Financial Statements (revised)
FRS 123	Borrowing Costs (revised)
FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 2	Share-based Payment: Vesting Conditions and Cancellations
Amendments to FRS 5	Non-current Assets Held For Sale and Discontinued Operations
Amendments to FRS 7	Financial Instruments: Disclosures
Amendments to FRS 8	Operating Segments
Amendments to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendments to FRS 117	Leases
Amendments to FRS 119	Employee Benefits
Amendments to FRS 123	Borrowing Costs
Amendments to FRS 127	Consolidation and Separate Financial Statements
Amendments to FRS 128	Investments in Associates
Amendments to FRS 131	Interests in Joint Ventures
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 134	Interim Financial Reporting
Amendments to FRS 138	Intangible Assets
Amendments to FRS 140	Investment Properties
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11, FRS 2	Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14, FRS 119	The Limit on a Defined Benefit Asset, Minimum Funding Requirements and Their Interaction

Other than the application of FRS 7, FRS 8, FRS 101 and FRS 139, the application of the above FRSS, Amendments to FRSS and Interpretation did not result in any significant changes in the accounting policies and presentation of the financial results of the Group:

FRS 7: Financial Instruments: Disclosures

Prior to the adoption of FRS 7, the disclosures of financial instruments were based on the requirements of the original FRS 132: Financial Instruments: Disclosures and Presentation. This standard requires disclosure on the nature and extent of risks arising from financial instrument which includes qualitative disclosure. The

2. Changes in Accounting Policies (Cont'd)

Group applied this standard prospectively in accordance with the transitional provision. This standard only affects the form and content of the disclosure in the Groups financial statements.

FRS 8: Operating Segments

FRS 8 replaces FRS 114²⁰⁰⁴ Segment Reporting and requires a “management approach”, under which segment information is presented on the same basis as that used for internal reporting purposes that are regularly reviewed by the Group’s chief operating decision maker. The Group presents its segment information based on its geographical segments, which is also the basis of presenting its internal management reports. The basis of measurement of operating results, segment assets and segment liabilities are the same as the basis of measurement for external reporting

Revised FRS 101 (2009) Presentation of Financial Statements

The revised FRS 101 requires Statement of Changes in Equity to include only transaction with owners, and all non-owner changes (i.e. other comprehensive income) are presented in a separate statement. This standard also introduces Statement of Comprehensive Income which presents all items of income and expense recognized in profit or loss and all other items of income and expensed recognized directly in equity, either in one single statement or two linked statements. The revised FRS does not have any impact on the financial position and results of the Group.

FRS 139: Financial Instruments: Recognition and Measurement

FRS 139 prescribes the principles for recognizing, derecognizing and measuring financial assets, financial liabilities, including all derivatives and certain embedded derivatives. The Group has applied this standard prospectively on 1 January 2010 in accordance with the transitional provision. The effects arising from the adoption of this standard has been accounted for by adjusting the opening balance of retained earnings as at 1 January 2010. The comparative figures have not been restated.

Prior to 1 January 2010, the Group classified its investment in quoted securities (both at overseas and in Malaysia) which were held for trading purposes as other investments in current assets. Such investments were carried at cost less allowance for diminution in value. Upon adoption of FRS 139, the investment in oversea were designated at 1 January 2010 as available-for-sale financial assets and accordingly are stated at their fair values as at that date at RM2,927,000. As at 1 January 2010, an impairment loss of RM44,000 was recognized for investments in quoted shares in Malaysia, which is now designated as financial assets held for trading, as an adjustment to the opening balance of retained earnings.

The following are the effects arising from the changes in the accounting policies as at 1 January 2010 upon the first application of FRS 139:

	As Previously Stated RM'000	Effect of FRS 139 RM'000	As Restated RM'000
Condensed Statement of Financial Position			
Non-current assets			
Available-for-sale financial asset	-	2,927	2,927
Current assets			
Other investments	2,386	(2,386)	-
Financial assets held for trading	-	255	255
Equity			
Fair value reserve	-	753	753
Retained earnings	288	44	332

2. Changes in Accounting Policies (Cont'd)

The Group has not applied in advance the following new and revised FRSs, Amendments to FRSs and IC Interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the current financial year:

FRSs/IC Interpretations	Effective for financial periods beginning on or after
Revised FRS 1 (2010) First-time Adoption of Financial Reporting Standard	1 July 2010
Revised FRS 3 (2010) Business Combinations	1 July 2010
Revised FRS 127 (2010) Consolidated and Separate Financial Statements	1 July 2010
Amendments to FRS 2: Scope of FRS 2 and Revised FRS 3 (2010)	1 July 2010
Amendments to FRS 5: Plan to Sell the Controlling Interest in a Subsidiary	1 July 2010
Amendments to FRS 138: Consequential Amendments Arising from Revised FRS 3 (2010)	1 July 2010
IC Interpretation 12 Service Concession Arrangements	1 July 2010
IC Interpretation 15 Agreements for the Construction of Real Estate	1 July 2010
IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17 Distributions of Non-cash Assets to Owners	1 July 2010
Amendments to IC Interpretation 9: Scope of IC Interpretation 9 and Revised FRS 3 (2010)	1 July 2010

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2010 was not subject to any qualification.

4. Segmental Information

	3 months ended		12 months ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
	RM'000	RM'000	RM'000	RM'000
Segment Revenue				
Solution	262	5,237	4,878	24,220
Communication & Multimedia	586	454	1,626	2,299
Education	-	-	-	-
Investment Holdings & Others	996	1,360	4,233	4,540
Total revenue including inter-segment sales	<u>1,844</u>	<u>7,051</u>	<u>10,737</u>	<u>31,059</u>
Elimination of inter-segment sales	<u>(16)</u>	<u>(1,566)</u>	<u>(107)</u>	<u>(1,658)</u>
Total	<u>1,828</u>	<u>5,485</u>	<u>10,630</u>	<u>29,401</u>
Segment Results				
Solution	(16,951)	(11,777)	(19,227)	(12,664)
Communication & Multimedia	(969)	(5,080)	(3,257)	(8,074)
Education	(5)	(46)	(141)	(291)
Investment Holdings & Others	1,794	(1,536)	455	548
	<u>(16,131)</u>	<u>(18,439)</u>	<u>(22,170)</u>	<u>(20,481)</u>
Elimination	<u>1,863</u>	<u>9,719</u>	<u>1,854</u>	<u>9,721</u>
Total	<u>(14,268)</u>	<u>(10,080)</u>	<u>(20,316)</u>	<u>(10,760)</u>

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period under review because of their nature, size, or incidence except for the reclassification of investments mentioned in note 2 above.

6. Changes in Estimates

There were no changes in estimates that have had a material effect in the current quarter results.

7. Comments about Seasonal or Cyclical Factors

Overall, the business operations of the Group were not affected by any seasonal or cyclical factors.

8. Dividends Paid

No dividend was paid during the quarter under review.

9. Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayments of debts and equity securities during the quarter under review.

10. Share buybacks

In the financial year ended 31 December 2010, the Company did not purchase any of its own ordinary shares from the open market. All the shares purchased prior to 31 December 2009 were retained as treasury shares and none of the treasury shares held were resold nor cancelled by the Company. As at 31 December 2010, the total number of treasury shares was 1,090,700 ordinary shares.

11. Changes in Composition of the Group

The changes in the composition of the Company and of the Group for the current quarter and up to the date of issue of this report were as follows:

- (a) On 2 April 2010, the Company disposed its entire shareholdings in Unos Sdn Bhd (“UNOSSB”) consisting of 100 ordinary shares of RM1.00 each, to its 55% owned subsidiary, Asialink Technology Development Limited, Hong Kong for a total cash consideration of RM58.00.

12. Changes in Contingent Liabilities or Contingent Assets

There were no changes in other contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2010.

13. Subsequent Events

There were no material events subsequent to the end of the current quarter except for the following:

- a) The Company has initiated legal proceedings against Technitium Sdn Bhd (TSB) for the debt recovery of RM8,563,213, and its application for summary judgment has been stayed pending arbitration. The arbitration hearing began on 24th and 25th Jan 2011 and will continue on 8th March 2011.
- b) FSBM CTech Sdn Bhd (CTECH), a wholly owned subsidiary of the Company, has also initiated legal proceedings against TSB for the debt recovery of RM32,409,435. CTECH has applied for summary

judgment while TSB has applied to stay proceedings pending arbitration. TSB's application was dismissed with cost on 2nd December 2010. Hearing for CTech's application for summary judgement is fixed for 28th to 30th March 2011,

- c) On 29th December 2010, the Company applied for a ex-parte mareva injunction and the appointment of an interim receiver. The court granted the application and the order was served on TSB on 30 December 2010. However on 14th January 2011, the Court granted TSB's application to set aside the order without cost but with the condition that TSB could only utilize the money received from UMMC on UMMC related expenses.

14. Performance Review (Q4 2010 : Q4 2009)

The Group's revenue for 4th quarter of 2010 was RM1.828 million compared to RM5.640 million in the 4th quarter of 2009. The Group reported a higher loss before tax of RM15.999 million compared to a loss before tax of RM9.050 million for 3rd quarter of the previous year, due to lower revenue from the Solutions Division, and the loss of RM6.608 and RM4.189 million arising from write off of inventory and provision of doubtful debt.

15. Comment on Material Change in Profit Before Taxation (Q4 2010 : Q3 2010)

Current quarter revenue of RM1.828 million was higher than RM1.371 million recorded for previous quarter. A higher loss before tax of RM15.345 million was reported compared to a loss of RM5.761 million for previous quarter due the loss of RM6.608 and RM4.189 million arising from write off of inventory and provision of doubtful debt.

16. Commentary on Prospects

The outlook for the UNOS Mobile Financial System is encouraging. We continue to engage audiences from many financial institutions in the region after our initial successes in promoting the same system in Indonesia. In several evaluations, our UNOS System have been benchmarked against some of the world-renown systems and have come out tops. We are confident that we shall see more successes in the near future.

Following the success of our pilot in the MBMMBI (Memartabatkan Bahasa Malaysia, Memperkukuhkan Bahasa Inggeris) project with the Ministry of Education, we are awaiting the announcement for a formal bid for a nationwide implementation for 10,000 schools. We hope to be selected as one of the successful vendors.

The Government has embarked on the Economic Transformation Programme (ETP) that will propel Malaysia into a high-income nation by 2020. More than 130 Entry Point Projects (EPP) have been announced in 12 National Key Economic Areas (NKEA). The Group has identified specific projects and is working towards submitting several proposals to Pemandu and the various government agencies charged with the implementation of some of the projects of EPPs.

One of the most promising EPPs is cloud computing. Enterprises are beginning to acknowledge the need to consolidate computing resources (thereby reducing cost of operations) by adopting cloud computing. The Group has teamed up with Fujitsu Japan and is now working towards offering cloud computing to the Government and to local and regional commercial clients.

In addition to traditional large-scale systems integration enterprises projects, the Group has also embarked on projects in electricity smart grid, public health management of infectious and non-communicable diseases, rural electrification, video conferencing and IT infrastructure with zero-clients.

17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and forecast profit after tax and minority interest and for the shortfall in profit guarantee are not applicable.

18. Income Tax Expense

Taxation comprises:

	3 months ended		12 months ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
	RM'000	RM'000	RM'000	RM'000
Taxation				
- Current	130	(347)	147	(28)
- (Over)/under provision in prior year	-	-	-	5
Deferred taxation	-	-	-	16
Total income tax expense	<u>130</u>	<u>(347)</u>	<u>147</u>	<u>7</u>

The effective tax rate of the Group for the current quarter was higher than the statutory tax rate principally due to the losses of certain subsidiaries which can not be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

19. Sales of Unquoted Investment and Properties

There were no sales of properties and unquoted investments for the financial period under review.

20. Quoted Securities

The details of investments in quoted shares as at 31 December 2010 as set out below: -

QUOTED SECURITIES

	As at 31.12.2010 RM'000	As at 31.12.2009 RM'000
In Malaysia		
At book value	-	212
At market value	<u>-</u>	<u>237</u>
Outside Malaysia		
At book value	1,966	2,174
At market value	<u>787</u>	<u>2,711</u>

21. Corporate Proposals

We have no corporate proposal announced but not yet completed at the date of this report.

22. Borrowings

BORROWINGS

	As at 31.12.2010 RM'000	As at 31.12.2009 RM'000
Short Term Borrowings		
Secured	36,004	21,267
Unsecured	10,870	16,384
	<u>46,874</u>	<u>37,651</u>
Long Term Borrowings		
Secured	-	37,355
	<u>46,874</u>	<u>75,006</u>

23. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at 31 December 2010.

24. Dividend Payable

No interim ordinary dividend has been declared for the financial period under review.

25. Earning Per Shares

(a) Basic

The basic earning per share amounts are calculated by dividing profit/(loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

	3 months ended		12 months ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
Group's loss attributable to ordinary shareholders (RM)	(15,475,000)	(8,703,000)	(23,839,000)	(12,994,000)
Weighted average number of ordinary shares in issue, excluding treasury shares	53,742,300	53,742,300	53,742,300	53,742,300
Basic deficit per share (sen)	(30.01)	(16.19)	(45.57)	(24.18)

(b) Diluted

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilution to its basic earnings per share.

26. Authorization for Issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 22 February, 2011.

27. Realised and Unrealised Profits or Losses of the Group

	As at 31.12.2010 RM'000
Total retained profits/(accumulated losses) of the Company , its subsidiaries and associates :	
- Realised	(45,973)
- Unrealised	(15,787)
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	(61,760)
Consolidated adjustments	37,605
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Total group retained profits/ (accumulated losses) as per consolidated accounts	(24,155)
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